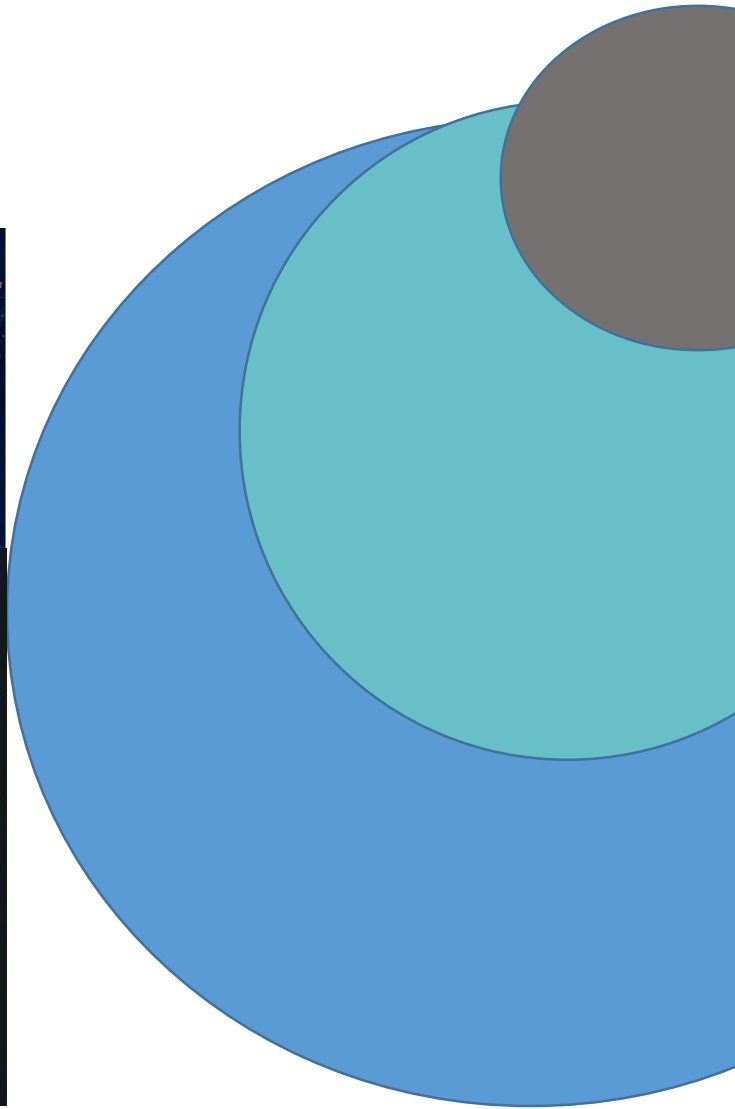


# Financial Services Morning Report

*Digital News*



Indicator	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg T12M P/E	TTM P/B	5 Year Avg T12M P/B	
MSCI World Index	3,778.53	0.0	19.2	22.4	21.1	3.5	3.0	1.71%
MSCI Emerging Markets Index	1,085.86	0.1	6.1	13.8	15.2	1.7	1.7	2.65%
MSCI FM FRONTIER MARKETS	533.90	0.2	5.3	-	12.3	0.2	1.6	4.29%

GCC	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI GCC Countries ex Saudi Arabia Index	567.06	0.2	6.8	10.6	14.0	1.6	1.7	4.11%
Muscat Stock Exchange MSX 30 Index	4,479.95	(0.1)	(0.1)		12.4	0.9	0.8	6.07%
Tadawul All Share Index	11,892.32	(0.2)	(0.3)	19.1	22.2	2.3	2.3	3.77%
Dubai Financial Market General Index	5,083.68	0.1	25.2	9.8	11.3	1.5	1.1	4.76%
FTSE ADX GENERAL INDEX	9,414.96	(0.2)	(1.7)	16.8	21.4	2.5	2.3	2.15%
Qatar Exchange Index	10,465.73	(0.6)	(1.2)	11.3	14.3	1.3	1.5	4.09%
Bahrain Bourse All Share Index	1,985.27	(0.1)	1.2	16.1	11.0	1.3	0.9	3.67%
Boursa Kuwait All Share Price Return Index	7,345.66	0.2	7.8	18.9	20.6	1.7	1.5	4.05%

Asia	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI AC Asia Pacific Excluding Japan Index	575.28	0.1	8.8	15.4	17.1	1.8	1.7	2.55%
Nikkei 225	39,417.77	0.7	17.8	19.1	25.6	2.1	1.9	1.79%
S&P/ASX 200	8,220.86	0.2	8.3	21.0	19.2	2.4	2.2	3.54%
Hang Seng Index	20,098.29	1.1	17.9	10.0	10.9	1.1	1.1	3.82%
NSE Nifty 50 Index	23,820.70	0.4	9.6	22.1	24.1	3.6	3.3	1.28%

Europe	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI Europe Index	168.62	0.0	5.0	14.7	16.3	2.0	1.9	3.40%
MSCI Emerging Markets Europe Index	119.51	0.9	1.9	6.9	7.2	1.1	1.0	4.28%
FTSE 100 Index	8,136.99	0.4	5.2	12.9	14.0	1.9	1.7	3.85%
Deutsche Boerse AG German Stock Index DAX	19,848.77	(0.2)	18.5	16.6	15.4	1.8	1.6	2.82%
CAC 40	7,282.69	0.1	(3.5)	13.9	16.1	1.8	1.8	3.38%

America's	Price Momentum			T12M Price to Earnings		T12M Price to Book		Dividend Yield %
	Last price	% Chg, 1 Day	% chg, YTD	Last	5 Year Avg TTM P/E	TTM P/B	5 Year Avg TTM P/B	
MSCI North America Index	5,980.21	0.0	26.0	27.2	23.6	5.0	4.1	1.29%
S&P 500 INDEX	6,040.04	1.1	26.6	27.2	23.5	5.2	4.3	1.25%
Dow Jones Industrial Average	43,297.03	0.9	14.9	23.6	20.8	5.3	4.6	1.63%
NASDAQ Composite Index	20,031.13	1.3	33.4	42.1	38.4	7.4	5.9	0.70%

Commodities	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high		% chg from 10 year Low	
S&P GSCI Index Spot	541.7	0.8	1.1	-34%		137%	
Gold Spot \$/Oz	2,627.1	0.4	27.3	-6%		150%	
BRENT CRUDE FUTR Feb25	73.8	0.3	-0.8	-15%		60%	
Generic 1st'OQA' Future	73.8	1.4	-3.3	-41%		300%	
LME COPPER 3MO (\$)	8,950.5	0.4	4.6	-18%		107%	
SILVER SPOT \$/OZ	29.7	0.1	24.7	-15%		148%	

SPOT Currencies Indices	Last price	% Chg, 1 Day	% chg, YTD	% chg from 10 year high		% chg from 10 year Low	
DOLLAR INDEX SPOT	108.1	-0.10	6.72	-5%		22%	
Euro Spot	1.0399	-0.08	-5.80	-17%		8%	
British Pound Spot	1.2543	-0.14	-1.48	-21%		17%	
Swiss Franc Spot	0.8998	0.07	-6.49	-13%		7%	
China Renminbi Spot	7.2991	-0.06	-2.73	-1%		18%	
Japanese Yen Spot	157.4	-0.04	-10.39	-3%		58%	
Australian Dollar Spot	0.6246	0.11	-8.31	-24%		9%	
USD-OMR X-RATE	0.3850	-0.01	-0.06	0%		0%	
AED-USD X-RATE	0.2723	0.00	0.01	0%		0%	
USD-EGP X-RATE	50.9031	-0.01	-39.31	0%		612%	
USD-TRY X-RATE	35.2823	-0.19	-16.31	0%		1447%	

GCC Government Bond Yields		
	Maturity date	YTM, %
Oman	01/08/2029	5.65
Abu Dhabi	16/04/2030	4.83
Qatar	16/04/2030	4.83
Saudi Arabia	22/10/2030	5.28
Kuwait	20/03/2027	5.31
Bahrain	14/05/2030	6.54

Bond Indices			
	Close	D/D	YTD
	Index	%	%
S&P MENA Sukuk TR Index	142.56	-0.2%	3.4%
S&P MENA Bond TR Index	138.82	-0.3%	0.2%
S&P MENA Bond & Sukuk TR Index	139.49	-0.3%	1.0%

3m Interbank Rates		
	Current Rate %	As on 31 Dec 2021
GLOBAL		
US	4.33	0.09
UK	-	-
EURO	2.72	(0.57)
GCC		
Oman	4.95	2.13
Saudi Arabia	5.63	0.91
Kuwait	3.94	1.50
UAE	4.37	0.36
Qatar	4.68	1.13
Bahrain	5.69	1.52

Source: FSC

## Oman Economic and Corporate News

### Omani firm sets up centre to develop drones and robots

Ankaa Space and Technology, an Omani firm registered with the Authority for Small and Medium Enterprises Development (ASMED), began to establish the first centre for developing drones and robots for use in the fields of agriculture, housing and urban planning.

[Source: Times of Oman](#)

### Real estate transactions in North Batinah surge 157% in Q3 2024

Real estate trading in North Batinah witnessed significant growth in the third quarter of 2024, recording a 157% increase, according to Ali bin Ahmed al Maashani, Director General of Housing and Urban Planning in the governorate. Maashani added that real estate trading in the governorate saw remarkable growth during the third quarter of the current year with total value reaching approximately RO 184mn.

[Source: Muscat Daily](#)

### Oman, KSA explore means of enhancing industrial integration

Qais Mohammed Al Yousef, Minister of Commerce, Industry and Investment Promotion today received Eng. Khalil Ibrahim Ibn Salamah, Deputy Minister for Industry Affairs of the Kingdom of Saudi Arabia (KSA). During the meeting, the two sides explored means of enhancing trade exchange and industrial integration between Oman and the KSA. They also reviewed means of facilitating exportation and boosting supply chains.

[Source: Times of Oman](#)

### Pacts worth RO14.5mn signed to boost Nizwa development

A major step towards enhancing tourism and economic development in Nizwa was taken on Wednesday, as Sheikh Hilal bin Saeed al Hajri, Governor of Dakhliyah, signed agreements worth over RO14.5mn. Central to these agreements is the highly anticipated Dakhliyah Boulevard project.

[Source: Muscat Daily](#)

## Middle east Economic and Corporate News

### AD Ports Group completes restructuring of Noatum Group assets

AD Ports Group today announced the completion of the biggest restructuring in its corporate history, integrating the assets of recently acquired Noatum Group into its existing business structure. The integration of Barcelona-based Noatum Group, a vertically integrated provider of global logistics services with activities in 32 countries and 16 terminals in Spain, is designed to leverage Noatum's international brand equity and solidify AD Ports Group's corporate structure while pursuing its international expansion strategy.

[Source: Zawya](#)

### Abu Dhabi Fund offers \$40m loan for Maldives airport project

Abu Dhabi Fund for Development (ADFD) has announced an additional loan of AED147 million (\$40 million) to the island nation of Maldives to support the completion of its Velana International Airport project. This follows an earlier loan of AED183.5 million (\$50 million) provided in 2017 for the project's initial phases, highlighting the airport's vital role in driving tourism, a key pillar of the Maldivian economy.

[Source: Zawya](#)

## International Economic and Corporate News

### **Dollar edges higher as Fed rates view sets direction**

The dollar edged higher on Tuesday in thin holiday trading as the expected slower path of interest rate cuts from the U.S. Federal Reserve compared with other global central banks continued to command market direction. The greenback has jumped more than 7% since the end of September, powered in part by growing expectations the U.S. economy will see accelerated growth under policies from President-elect Donald Trump, while sticky inflation has dampened expectations on how aggressive the Fed will be in reducing interest rates.

[Source: Zawya](#)

### **Japan says its economy likely to mark first positive output gap in 7 years**

Japan's government said on Thursday it predicts economic output will recover to full capacity in the next fiscal year for the first time in seven years on an annual basis due to a tight labour market. Japan's output gap, which measures the difference between an economy's actual and potential output, is likely to stand at +0.4% in the fiscal year starting in April, according to an estimate released by the Cabinet Office.

[Source: Investing](#)

## Oil and Metal News

### **Oil prices edge higher on hopes for more China stimulus**

Oil prices edged higher on Thursday in thin holiday trading, driven by hopes for additional fiscal stimulus in China, the world's biggest oil importer, while an anticipated decline in U.S. crude inventories also provided support. Brent crude futures rose 11 cents, or 0.2%, to \$73.69 a barrel by 0148 GMT. U.S. West Texas Intermediate crude was at \$70.25 a barrel, up 15 cents, or 0.2%, from Tuesday's pre-Christmas settlement.

[Source: Zawya](#)

### **Gold prices edge up, remains pressured by strong dollar after hawkish Fed**

Gold prices edged higher on Tuesday, extending their tepid performance as investors still remained cautious with the rising dollar following the U.S. Federal Reserve's hawkish tilt. Traders also refrained from placing large bets ahead of a shortened trading week due to the Christmas holiday. Spot Gold inched up 0.2% to \$2,616.95 per ounce, while gold futures expiring in February ticked up 0.2% to \$2,633.89 an ounce.

[Source: Investing](#)

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